

Press Release

Source: **Precise Automation Inc. & Dongil Rubber Belt Co., Ltd.**

Precise Automation and Dongil Rubber Belt Co. Sign Distribution and Investment Agreement

Los Altos, California, USA & Busan, Korea – April 21, 2008 – Precise Automation, a leading innovator in automation product development, and Dongil Rubber Belt Co., a provider of high-performance rubber products and robot systems, have entered into a distribution and investment agreement. This agreement allows DRB to sell Precise Automation products in Korea and China. These products include PrecisePlace Robots, Guidance Motion Controllers and PreciseVision Software.

Additionally, DRB's investment in Precise Automation will allow Precise to expand the development and marketing of their automation products while jointly developing automation products specifically for the Asian market with DRB. This cooperation will expand DRB's automation product offering and will increase Precise Automation's market presence in Asia. Precise Automation and DRB are also exploring the possibility of DRB manufacturing Precise's products for Asian markets.

"We are looking forward to working with Precise Automation to both expand our robotic systems business, and to develop new robotic products," said In Suk Paik, DRB's Director of Business Development.

"Precise Automation is excited that a company like DRB, with many years of manufacturing experience will be selling and supporting our products," stated Brian Powell, Precise Automation's Vice President of Sales and Operations. "Our distribution relationship represents a tremendous opportunity to reach the Asian robotics market with an automation savvy partner."

ABOUT PRECISE AUTOMATION INC.

Precise Automation delivers cutting edge automation technology and leverages years of experience in software, controls, electronic and mechanical design that assists end users and OEM customers to *automate with ease*. Precise's versatile table-top Cartesian robots come fully assembled and are extremely easy to set up. Our low cost vision-guided motion controllers integrate motor drives in a very compact design that fit inside many robot structures. The controller's powerful features allow OEM's to create the applications they want and to produce user-friendly systems. Adding vision guidance simplifies complex problems in locating and identifying parts and significantly improves process reliability by easily accommodating to dimensional variances. Precise Automation's flexible and innovative products serve a wide variety of industries including: electronics, semiconductor, life science, medical products and mass storage.

ABOUT DONGIL RUBBER BELT CO.

Since its establishment in 1945, DRB has engaged in the supply and service of various products from power transmission belts to robots and automation. DRB's power transmission belts are widely used across a wide range of areas including cars, electric household appliances, and farming machinery. Conveyor systems from DRB maximize efficiency in material transportation in a variety of industrial sites including those handling cement and steel. DRB also manufactures vehicle sealing, such as glass run channels, door & body side weather-strips suited to virtually all kinds of vehicles. Rubber tracks and undercarriage from DRB enable combines, excavators and transportation vehicles to move in an environmentally-friendly way. Additionally, DRB offers construction materials such as anti-vibration railway parts for high-speed trains and seismic isolation and vibration control systems. DRB's subsidiary company, DRB EIG, supplies middle and large-size lithium polymer batteries for electric scooters, bikes, and other vehicle types. Another DRB subsidiary, DRB Fatec, supplies robotic automation systems, material handling systems, laser equipment and field robot. DRB is increasing the number of local offices in Asia, the U.S. and Europe as part of their vision to be a global supplier.

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