

Press Release

Source: Precise Automation, Inc. & Credimex AG

Precise Automation and Credimex Sign Distribution Agreement

Morgan Hill, California, USA & Sarnen, Switzerland – May 27, 2008 – Precise Automation, a leading innovator in automation product development, and Credimex, a high technology distributor of automation components, have entered into a distribution agreement. This agreement allows Credimex to sell and support Precise Automation's products in Switzerland. These products include PrecisePlace robots, Guidance motion controllers and PreciseVision software.

"We are looking forward to working with Precise Automation to expand our robotic systems business and provide motion control solutions for our OEM customers," said Beat Imholz, Credimex's Managing Director.

Brian Carlisle, President of Precise Automation, stated, "We are very pleased to be working with Credimex in Switzerland. With our focus on automation for precision applications, we believe Switzerland will be a significant market for us. Credimex has an excellent technical and sales staff with experience in vision, motion control, and robotics."

ABOUT PRECISE AUTOMATION

Precise Automation delivers cutting edge automation technology and leverages years of experience in software, controls, electronic and mechanical design that assists end users and OEM customers to *automate with ease*. Precise's versatile table-top Cartesian robots come fully assembled and are extremely easy to set up. Our low cost vision-guided motion controllers integrate motor drives in a very compact design that fit inside many robot structures. The multi-axis controller's powerful features allow OEM's to create the applications they want and to produce user-friendly systems. Adding vision guidance simplifies complex problems in locating and identifying parts and significantly improves process reliability by easily accommodating to dimensional variances. Precise Automation's flexible and innovative products serve a wide variety of industries including: electronics, semiconductor, life science, medical products and mass storage.

ABOUT CREDIMEX

Since its founding in 1949, Credimex has continually adapted itself to new markets and new technologies. The Company has positioned itself as a competent partner for both Motion - Technology and Tribo - Technology Products. In 2007, Credimex was acquired by ITT as a member of the DGE (Distributors Group Europe) and was integrated into the CCIT group of Motion & Flow control. Credimex will continue to provide innovative products and new technologies through this global connection. Our locations Sarnen and Mex bring customer proximity and permit optimal logistical and operational support. Partnership and co-operation with our customers is the basis of our success delivered with a high degree of quality consciousness and the support of our specialized experts and field service. Credimex is your reliable partner in Swiss automation.

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